

**DISCLOSURE DOCUMENT COMPRISING OF APPLICABLE INFORMATION IN THE FORMAT SPECIFIED FOR ABRIDGED PROSPECTUS**

*Abridged Prospectus*  
Dated October 30, 2024

This is an Abridged Prospectus (Abridged Prospectus/ Document) containing salient features pertaining to Vanity Case India Private Limited, prepared in connection with the proposed Scheme of Arrangement between (a) Avalon Cosmetics Private Limited (referred as **"Demerged Company"/ "ACPL"**) and (b) Vanity Case India Private Limited (**"Transferor Company"/ "VCIPL"**) and (c) Hindustan Foods Limited (referred as **"Transferee Company"/ "Resulting Company"/ "Company" or "HFL"**) and their respective Shareholders and Creditors under Sections 230-232 and other applicable provisions of the Companies Act, 2013, rules and regulations thereunder, [**"Scheme"**]

**THIS ABRIDGED PROSPECTUS CONTAINS 11 PAGES  
PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**

This Abridged Prospectus has been prepared in connection with the Scheme pursuant to and in compliance with Regulation 37 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and in compliance with the SEBI Circular No. SEBI/HO/CFD/SSEP/CIR/P/2022/14 dated February 04, 2022 (**"SEBI 2022 Circular"**) and SEBI Master SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 as amended, to the extent applicable (**"SEBI Master Circular"**) and in accordance with the disclosures in Abridged Prospectus as provided in Part E of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, (amended from time to time) to the extent applicable.

This Abridged Prospectus dated October 28, 2024 is important and should be carefully read together with the Scheme and the notice being sent to the Shareholders of Hindustan Foods Limited. The Scheme would also be available on the websites of the BSE Limited (**"BSE"**) at [www.bseindia.com](http://www.bseindia.com).

**VANITY CASE INDIA PRIVATE LIMITED**

**Registered Office & Corporate Office:** Office No. 03, Level- 02, Centrium Phoenix Market City, 15 LBS Marg, Kamani Junction, Kurla (West), Mumbai, Maharashtra, India 400070

**Tel.:** +91 9820517293;

**Contact Person:** Mr Mayank Samdani; E-mail: [investorrelations@thevanitycase.com](mailto:investorrelations@thevanitycase.com)

**Corporate Identity Number (CIN):** U74999MH2012PTC357921

**NAME OF THE PROMOTERS OF VCIPL**

1. Ms. Asha Ramanlal Kothari (individual) DIN: 01149529
2. Mr. Sameer Ramanlal Kothari (Individual) DIN: 01361343
3. Aditi Sameer Kothari (Individual) DIN: 01149674
4. Nagesh Dempo Company Private Limited Trustee on behalf of Vassudeva Dempo Family Private Trust
5. Soiru Dempo Management Holding Private Limited on behalf of Soiru Dempo Family Private Trust
6. V.S.Dempo Holdings Private Limited

For further details on "Promoters" please refer page 5 of the Abridged Prospectus.

**DETAILS OF OFFER TO THE PUBLIC: NOT APPLICABLE AS NO FRESH ISSUE IS ENVISAGED  
UNDER THE SCHEME TO THE PUBLIC**

Details of OFS by Promoters/ Promoter Group/ Other Selling Shareholders: Not Applicable as no sale is envisaged under the Scheme





#### **PRICE BAND, MINIMUM BID & INDICATIVE TIME LINES**

Not Applicable as there is no offer to public shareholders. The time frame cannot be established with absolute certainty as the scheme is subject to approvals from relevant regulatory authorities

#### **DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION (WACA) OF ALL SHARES TRANSACTIONED OVER THE TRAILING 18 MONTHS FROM THE DATE OF ABRIDGED PROSPECTUS**

Not Applicable as no shares have been acquired during the relevant period

#### **RISKS IN RELATION TO THE FIRST OFFER**

Not Applicable, as the offer is not for public at large.

#### **GENERAL RISKS**

Not Applicable as the offer is not for public at large. Specific attention is invited to the Section "Internal Risk Factors" at Page 9 of this Prospectus

#### **PROCEDURE**

The Board of Directors of Avalon Cosmetics Private Limited ("the Demerged Company"/ "ACPL"), Vanity Case India Private Limited ("the Transferor Company"/ "VCIPL") and Hindustan Foods Limited ("Resulting Company" / "the Transferee Company" / "the Company" / "HFL") in their respective Board Meetings held on September 24, 2024 approved a Scheme of arrangement ("SCHEME") for:

- a) Demerger of the Contract Manufacturing (Nashik) Business ('the Demerged Undertaking') of ACPL into HF Land
- b) Amalgamation of VCIPL with HFL





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- b) Amalgamation of VCIPL with HFL





## CONSIDERATION UNDER THE SCHEME FOR MERGER OF THE VCIPL INTO HFL

Upon the Scheme becoming effective on Appointed Date (as specified in the Scheme) and on amalgamation of VCIPL with HFL, 4,64,58,145 equity shares of the face value of INR 2/- each fully paid-up of the Transferee Company shall be issued and allotted as fully paid up to the equity shareholders of the Transferor Company in the proportion of their holding in the Transferor Company.

As on the date of this Scheme being approved by the Board, the Transferor Company holds 4,64,58,145 equity shares of the Transferee Company and pursuant to the amalgamation, the Transferee Company shall issue and allot the same number of New Equity Shares i.e. 4,64,58,145 to the equity shareholders of the Transferor Company in the proportion of their holding. In the event the Transferor Company holds more than 4,64,58,145 fully paid up equity shares of the Transferee Company (without incurring any additional liability) on the Record Date, New Equity Shares to be issued and allotted by the Transferee Company to the shareholders of the Transferor Company shall stand increased by such additional number of equity shares held by the Transferor Company.

The fractional entitlements, if any, shall be aggregated and shall be rounded up to the next whole number and held by the trust, nominated by the Board of the Transferee Company in that behalf, who shall sell such shares in the market at such price, within a period of 90 days from the date of allotment of shares, as per the Scheme and on such sale, shall pay to the Transferee Company, the net sale proceeds (after deduction of applicable taxes and other expenses incurred), whereupon the Transferee Company shall, subject to withholding tax, if any, distribute such sale proceeds to the concerned shareholders of the Transferor Company in proportion to their respective fractional entitlements so sold by the trustee. The New Equity Shares to be issued and allotted to the shareholders of the Transferor Company shall be in multiples of 1 (One) and, in case of any fractional entitlement, the same shall be rounded to the nearest integer. However, in no event shall the number of New Equity Shares to be issued and allotted by the Transferee Company to the shareholders of the Transferor Company exceed the number of equity shares held by the Transferor Company in the Transferee Company on the Record Date and the Board of Directors shall be authorised to make necessary adjustment for the same in the allotment of shares to the shareholders of the Transferor Company pursuant to clause Clause 19.1 of this Scheme.

Appointed Date for merger of VCIPL into HFL: October 1, 2024 or such other dates as may be approved by the NCLT for the purpose of this Scheme.

As the procedure with respect to public Issue/ offer would not be applicable as the Scheme does not involve issue of any Equity shares to the public at large. Hence, the provision of General Information Document (GID) is not applicable.

If you wish to know about details of the process and procedures applicable to this Issue, you may request for a copy of the Abridged Prospectus or download from the websites of the stock exchanges i.e. [www.nseindia.com](http://www.nseindia.com); [www.bseindia.com](http://www.bseindia.com) or the website of HFL <https://hindustanfoodslimited.com/>.

## PRICE INFORMATION OF BOOK RUNNING LEAD MANAGER (BRLM):

Information related to BRLM, Syndicate Member, Registrar to the Issue and contact details are not applicable as this is not an issue for public at large.





## STATUTORY AUDITOR

S S Singh & Co FRN 0157963

Proprietor: Sudhanshu Singh Membership Number: 199938

Address:

B/208, Shankar Enclave CHS,

Ashok Nagar, Kandivli (East) Mumbai 400101

## SCHEME AND INDICATIVE TIME LINE

The Scheme of Arrangement between VCIPL and HFL and its shareholders. The rationale for the proposed amalgamation are as under:

- The Transferor Company forms part of the Promoter of the Transferee Company. It is owned by Kothari Group and Dempo Group.
- The Transferor Company presently holds 4,64,58,145 equity shares of the Transferee Company of face value of INR 2/- each, representing about 40.55% of the total paid up share capital of the Transferee Company as on date.
- It is proposed to amalgamate the Transferor Company into the Transferee Company, as a result of which the shareholders of the Transferor Company (Kothari Group and Dempo Group) who also form part of the Promoter of the Transferee Company shall directly hold shares in the Transferee Company.
- This will lead to clear cut and straight forward shareholding structure and eliminating needless layers of shareholding tiers and at the same time demonstrate the Promoter's direct commitment and engagement with the Transferee Company and improve the confidence of all shareholders.

The Scheme is subject to the approvals from the applicable statutory and regulatory authorities, such as, among others, National Company Law Tribunal ('NCLT') and shall come into effect from the Appointed Date, as defined under the Scheme. (Source: Scheme of Arrangement approved by Board of Directors of all the Companies in their meetings held on September 24, 2024)

The procedure with respect to public issue/ public offer would not be applicable, as this issue is only to the shareholders of the unlisted company, pursuant to the Scheme, without any cash consideration. Hence, the procedure with respect to General Information Document (GID) is not applicable.

## ELIGIBILITY

In compliance with the SEBI Master Circular and in accordance with the disclosure rules for an abridged prospectus format as provided in Part E of Schedule VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI Regulations") (as amended from time to time), to the extent applicable. The Equity Shares of HFL sought to be listed are proposed to be allotted by the Transferee Company to the holders of securities of unlisted entities pursuant to a Scheme to be sanctioned by NCLT under sections 230 to 232 of the Companies Act, 2013;

The percentage of shareholding of pre-scheme public shareholders of the listed entity and the Qualified Institutional Buyers (QIBs) of the unlisted entity, if any, in the post scheme shareholding pattern of the merged company shall not be less than 25%;

In connection with the proposed Scheme, the Transferee Company will not issue / reissue any Equity Shares, not covered under the Scheme;

There are no outstanding warrants / instruments / agreements in the Transferor Company which give right to any person to be the beneficiary of Equity Shares in the Transferee Company at any future date.





### GENERAL RISK

Not Applicable as there is no fresh issue of shares to Public and the issue of share is as per the Scheme.

### COMPANY'S ABSOLUTE RESPONSIBILITY

The Transferor Company, having made all reasonable inquiries, accepts responsibility for, and confirms that this Abridged Prospectus contains all information with regard to the Transferor Company, and the Scheme, which is material in the context of the Scheme, that the information contained in this Abridged Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Abridged Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

### LISTING

The Equity Shares of the Transferee Company are listed with BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE'). The Equity Shares to be issued by the Transferee Company to Shareholders of the Transferor Company in terms of the Scheme will be listed on BSE/NSE. The BSE is the designated Stock Exchange for the purpose of the Scheme.

### GENERAL INFORMATION

#### MERCHANT BANKER FOR DUE DILIGENCE



#### Bonanza Portfolio Limited

Bonanza House, Plot No. M-2 Cama Industrial Estate

Walbhat Road, Behind The Hub, Goregaon (East), Mumbai - 400 063

Tel : + 91 022 68363773 / +91 011 61271909

Email : swati.agrawal@bonanzaonline.com;

Website : www.bonanzaonline.com

Contact Person: Ms. Swati Agrawal

SEBI Registration No: INM000012306

CIN: U65991DL1993PLC052280

### PROMOTERS OF ABPL

Details of the promoters of VCIPL are as under:

Sr.No	Name of the Promoter	Educational qualification and experience
1	Asha Ramanlal Kothari (Individual)	She is an Arts Graduate. She has an experience of more than 20 years in the Business and takes part in administration and managerial affairs of the company. Presently she is Director in 12 companies (unlisted) apart from VCIPL
2	Sameer Ramanlal Kothari (Individual)	Chartered Accountant and holds an MBA from Cornell University (USA). He is the Promoter of the





		Company and has an experience of around two and half decades in the Contract Manufacturing business. He has been instrumental in growth of the group to the present level through his foresight and implementation of expansion project for ACPL. He is the promoter of Vanity Case Group. He is also Managing Director of the Transferee Company.
3	Aditi Sameer Kothari (Individual)	She is a Computer Engineer from MIT College, Pune. She has been involved in the operations of Avalon Cosmetics Pvt. Limited, a group company, for the past 15 years.
4	Nagesh Dempo Company Private Limited Trustee on behalf of Vassudeva Dempo Family Private Trust	NA
5	Soiru Dempo Management Holding Private Limited on behalf of Soiru Dempo Family Private Trust	NA
6	V.S.Dempo Holdings Private Limited	NA

#### BUSINESS OVERVIEW AND STRATEGY

##### Company Overview:

VCIPL is engaged in the business of making strategic investments in the similar business with the firms, corporates, companies in India or abroad in the business as contract manufacturing of cosmetics, toilet preparations, packers and dealers in foodstuffs of all description for humans and animals and other dairy products.

Products/ Service Offering and Client Profile:

VCIPL is essentially an investment company and makes strategic investments. As on date, it holds investments in HFL, the Transferee company (designated as a Promoter of HFL).

Geographies Served: Not Applicable as the company is essentially a strategic investment company.

Key Performance Indicators:

VCIPL had, for the quarter ended June 30, 2024 on an income of Rs. 10.37 lakh, earned PAT of Rs. 10.37 lakh.

Intellectual Property rights (if any): None.

Market share: Not Applicable.

Manufacturing plant details: Not Applicable.





## BOARD OF DIRECTORS

The following table sets forth the details regarding the Board of Directors, as on date of Abridged Prospectus:

Name and DIN	Designation	Experience including current/past position held in other firms
Asha Ramanlal Kothari (Individual)	Director	She has an experience of over more than 20 years in the Business and takes part in administration and managerial affairs of the . Presently she is Director in 12 companies (unlisted) apart from VCIPL.
Sameer Ramanlal Kothari (Individual)	Director	He is a Chartered Accountant and holds an MBA from Cornell University (USA). He has around two and half decades of industrial experience. Besides VCIPL he holds directorship in 7 companies

## FIVE LARGEST LISTED GROUP COMPANIES

Except the Transferee Company, there is no listed group company.

Name of Companies	Equity Capital as on June 30, 2024 Rs. lakh	Income/ Turnover for the Financial year ended 2024 Rs. Lakh	Profit/(loss) after tax for the Financial year ended 2024 Rs. Lakh	Equity Shareholding of VICPL	Listing Status
Hindustan Foods Ltd	2,291.46	2,39,139.66	7,827.81	40.55%	Listed on BSE/NSE

## OBJECTS OF THE ISSUE

**Object of the Issue:** Since the proposal of issue of shares to the Transferor Company are as per the Scheme to be approved and made effective, there is no specific objects of the issue.

- Cost of the project:** Not Applicable
- Means of financing:** Not Applicable
- Schedule of deployment of issue proceeds:** Not Applicable
- Name of appraising agency:** Not Applicable
- Name of monitoring agency:** Not Applicable
- Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues/rights issues, if any, of the Company in the preceding 10 years:** Not applicable.
- Details of any outstanding convertible instrument (including convertible warrants):** NIL.

## SHAREHOLDING PATTERN

- Equity Share holding pattern of the VCIPL:**





The Equity shareholding pattern of VCIPL with Face Value of Rs.100/ share as on date of this Abridged Prospectus is as under:

Sr No.	Name of Shareholders	No of Shares	% of Shares	Total
1	Asha R. Kothari (Individual)	6,728	27.88	672,800
2	Aditi Sameer Kothari (Individual)	3,364	13.94	336,400
3	Sameer R Kothari (Individual)	3,604	14.94	360,400
4	V.S.Dempo Holdings Private Limited (Corporate)	6,700	27.77	670,000
5	Nagesh Dempo Company Private Limited Trustee on behalf of Vassudeva Dempo Family Private Trust (Corporate)	3,010	12.47	301,000
6	Soiru Dempo Management Holding Private Limited on behalf of Soiru Dempo Family Private Trust (Corporate)	725	3.00	72,500
	<b>Total</b>	<b>24,131</b>	<b>100.00</b>	<b>2,413,100</b>

All Shareholders Belong To Kothari And Dempo Group Who Are Promoters Of VCIPL). As VCIPL will be amalgamated into HFL, with the Scheme becoming effective there would be no post scheme shareholding for VCIPL.

- b) Equity Shareholding pattern of the Transferee Company and the Indicative post Scheme Shareholding (including Demerger of Nashik unit of ACPL and amalgamation of VCIPL into HFL ) is as under:

Category & Name of Shareholders	Pre -Scheme Number of Shares	(%)	Post-Scheme Number of Shares	(%)
<b>A. Promoters</b>	<b>7,31,09,975</b>	<b>63.81</b>	<b>7,47,90,568</b>	<b>64.33</b>
Shrinivas V Dempo	20,00,000	1.75	20,00,000	1.72
Sameer Kothari	1,20,75,915	10.54	1,98,32,567	17.06
Asha Kothari	1,20,75,915	10.54	2,58,47,040	22.23
Aditi K	-	-	65,21,006	5.61
Soiru Dempo Management Holding Private Limited on behalf of Soiru Dempo Family Private Trust	5,00,000	0.44	18,95,804	1.63
Vanity Case India Private Limited	4,64,58,145	40.55	-	-
Nagesh Dempo Company Private Limited Trustee on behalf of Vassudeva Dempo Family Private Trust	-	-	57,94,994	4.98
V.S.Dempo Holdings Private Limited (existing)	-	-	1,28,99,157	11.10
<b>B. Public</b>	<b>4,14,63,378</b>	<b>36.19</b>	<b>4,14,63,725</b>	<b>35.67</b>
<b>C. Non Promoter-Non Public</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
<b>GRAND TOTAL (A+B+C)</b>	<b>11,45,73,353</b>	<b>100.00</b>	<b>11,62,54,293</b>	<b>100.00</b>

## FINANCIAL INFORMATION

Audited Financial Information (Standalone):

(In INR Lakh unless stated otherwise)





For year (period) ended/ As at	June 30, 2024	March 31, 2024	March 31, 2023	March 31, 2022
<b>Particulars</b>				
Equity Paid up Capital	24.13	24.13	24.13	24.13
Reserves and surplus	1,668.66	1,658.29	1,663.18	1,660.94
Net Worth	1,692.79	1,682.42	1,687.31	1,685.07
Secured Loans	-	-	-	31,576.75
Unsecured Loans	-	48.05	36.11	-
Fixed Assets	-	-	-	-
Income from Operations	-	-	-	-
Total Income	10.37	7.55	27.39	22.20
Total Expenditure	-	12.94	23.53	7.58
Profit before Tax	10.37	(5.39)	3.86	14.62
Profit after Tax	10.37	(4.89)	2.25	9.97
Cash profit	10.37	(4.89)	2.25	9.87
EPS	42.96	(20.26)	9.31	40.90
Book value	7,015.00	6,972.09	6,992.29	6983.01

**Notes:**

1. Following definition of “net worth” as defined in section 2(57) of the Companies Act, 2013, as amended, has been considered:  
“net worth” means the aggregate value of the paid-up share capital and all reserves created out of profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write back of depreciation and amalgamation.
  2. Cash Profit is Profit after tax plus depreciation.
- a) **Material Development after the date of the latest balance sheet:** No material development has taken place from date of latest audited balance sheet that will impact performance and prospects of VCIPL.
- b) Authorized, issued, subscribed and paid-up capital as on the date of the Abridged Prospectus is set forth as below:

Particulars	Number	Amount in INR
<b>Authorised Capital</b>		
Equity Shares of Rs.10/- each	25,000	25,00,000
<b>Total</b>		
<b>Issued, Subscribed and Paid-up</b>		
Equity Shares of Rs.10/- each fully paid up	24,131	24,13,100
<b>Total</b>	24,131	24,13,100

**INTERNAL RISK FACTORS**

The Scheme has been intended to amalgamate VCIPL into HFL. The risk factors pertaining to the VCIPL are as under:

- a) VCIPL is an investment company that makes strategic investments in FMCG product manufacturing and marketing companies.





- b) The financials of VCIPL depends on the operations of the companies where investments have been made. In the event of there being a downturn in the fortunes of the investee companies, the financials of VCIPL will be adversely affected.

Since VCIPL would be amalgamated with HFL, the risk factors pertaining to HFL would be more pertinent for the shareholders of VCIPL.

#### SUMMARY OF OUTSTANDING LITIGATIONS/CLAIMS AND REGULATORY ACTIONS

- a) **Total Number of outstanding litigations involving VCIPL:** As per details as under:

Nature of Cases Against the Company	No. Case outstanding	Amount Involved
Criminal Proceedings	Nil	N.A.
Tax Proceedings	One	INR 7.38 Crores income tax demand for FY 2016-2017. Adjustment in relation to fair value as per clause (a) of sub rule 2 of Rule 11UA and fair value as per the valuation report for the shares issued during the year.
Statutory or Regulatory Proceedings		
Material Civil Litigations	Nil	N.A.
Other Regulatory matters	Nil	N.A.
Nature of Cases by the Company	None	N.A.
Nature of Cases By/ against Directors and Promoters	None	N.A.

- b) **Regulatory Action, if any - disciplinary action taken by Securities and Exchange Board of India or Stock Exchanges in India against the Promoters/ Group Companies of the VCIPL in the past 5 (five) financial years including outstanding action, if any:** NIL.
- c) **Outstanding criminal proceedings against the Promoters:** Not Applicable.

#### OTHER DISCLOSURE

- a) **Basis of Issue Price:** Mr. Bavesh Mansukhbhai Rathod, valuer registered under IBBI with registration number IBBI/RV/06/2021/14398, submitted a valuation report on dated 24<sup>th</sup> September 2024 recommending the following share entitlement for the amalgamation of VCIPL into HFL, under the Scheme.

As on the date of this Scheme being approved by the Board, the VCIPL holds 4,64,58,145 equity shares of HFL and pursuant to the amalgamation, HFL shall issue and allot the same number of New Equity Shares i.e. 4,64,58,145 to the equity shareholders of VCIPL in the proportion of their holding. In the event VCIPL holds more than 4,64,58,145 fully paid up equity shares of HFL (without incurring any additional liability) on the Record Date, New Equity Shares to be issued and allotted by HFL to the shareholders of VCIPL shall stand increased by such additional number of equity shares held by VCIPL.





b) **Authority for the issue:** The Scheme was approved by the Board of directors of VCIPL in their meeting held on September 24, 2024. The Scheme is subject to the approvals from the applicable statutory and regulatory authorities, such as, among others, National Company Law Tribunal ('NCLT') and shall come into effect from the Appointed Date, as defined under the Scheme.

c) **Material contracts and documents for inspection**

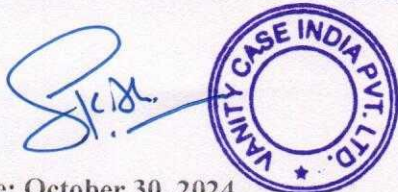
- 1) Memorandum and Articles of Association of VCIPL
- 2) Draft Scheme of Arrangement;
- 3) Financial Statements for the financial year ended March 31, 2024 and for the three months period ended June 30, 2024;
- 4) Valuation report dated September 24, 2024 recommending share entitlement ratio for the proposed Scheme of Arrangement (along with working notes) by the Registered Valuer; and
- 5) Fairness Opinion dated September 24, 2024 taken from Swaraj Shares & Securities Private Limited ((SEBI registered Category I Merchant Banker with Registration Number: INM000012980) pursuant to the Scheme.

d) **Time and place of Inspection of material contracts:** Copies of aforesaid documents are available for inspection at the Registered Office of VCIPL on all working days between 10.00 am to 5.00 pm from date of the Abridged Prospectus until date of listing approval.

**DECLARATION**

We hereby declare that all applicable provisions of the format of an Abridged Prospectus as set out in Part E of Schedule VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, have been complied with. We further certify that all statements with respect to us in this Abridged Prospectus are true and correct.

**SIGNED BY THE BOARD OF DIRECTOR OF VANITY CASE INDIA PRIVATE LIMITED**

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "VANITY CASE INDIA PVT. LTD." around a central star.

Date: October 30, 2024

Place: Mumbai